

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Starlite Global Enterprises (India) Limited** ('the Company') for the quarter and 9 months ended 31st December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 10th February 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KY & Co.,
Chartered Accountants
Firm Regn. No.: 016381S



CA Harikanth Yadav Godha
Partner

M.NO.: 223007

UDIN: 22223007ABEOFY9822



Place: Hyderabad

Date: 10th February 2022.

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

Registered Office Suite No:603,
Shangrila Plaza,
Plot No:14 Road No:2,
Banjara Hills Hyderabad-500034.TG IN
CIN : L17110TG1962PLC000915

STARLITE

Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 31.12.2021

PARTICULARS	QUARTER ENDED			9 MONTH YEAR ENDED		YEAR ENDED
	3 Months ended 31.12.2021	3 Months ended 30.09.2021	Corresponding 3 months ended 31.12.2020	Year to date figures for current period ended 31st Dec 2021	Year to date figures for current period ended 31st Dec 2020	As at for the Year Ended 31st March 2021
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1 INCOME FROM OPERATIONS						
a) Revenue from Operations	1,94,76,314	1,74,90,077	1,59,85,491	5,52,37,829	5,96,29,355	7,70,93,705
b) Other income	14,63,360	13,19,215	16,40,076	42,59,270	65,79,367	95,03,710
c) Finance Income	26,303	1,37,707	1,02,808	2,26,403	2,89,471	7,37,141
Total Income from Operations	2,09,65,977	1,89,46,999	1,77,28,375	5,97,23,502	6,64,98,193	8,73,34,556
2 EXPENSES						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	-	-	-	29,64,061	29,64,056
d) Employee benefits expenses	21,93,128	20,81,327	20,96,203	65,01,474	56,69,152	80,95,466
e) Finance Cost	37,02,470	38,13,419	84,08,745	1,04,33,997	2,18,84,020	2,10,60,785
f) Depreciation & amortisation expenses	81,63,179	81,62,762	78,90,601	2,43,69,639	2,37,15,131	3,22,11,646
g) other expenses	86,42,177	80,48,460	59,00,682	2,27,32,994	1,86,31,824	2,70,16,868
Total Expenses	2,27,00,954	2,21,05,968	2,42,96,231	6,40,38,104	7,28,64,188	9,13,48,821
3 Exceptional Items						
4 Profit before tax	(17,34,977)	(31,58,969)	(65,67,856)	(43,14,602)	(63,65,995)	(40,14,265)
5 Tax Expenses						
a) Current tax	6,47,712	(13,145)	(7,38,520)	7,24,945	-	-
b) Deferred tax	(62,15,237)	9,47,639	(4,88,199)	(66,28,608)	(14,64,596)	(14,44,344)
c) MAT Credit Entitlements	-	-	-	-	-	-
Total tax	(55,67,525)	9,34,494	(12,26,719)	(59,03,663)	(14,64,596)	(14,44,344)
6 Net Profit for the period	38,32,548	(40,93,463)	(53,41,137)	15,89,061	(49,01,399)	(25,69,921)
7 Other Comprehensive income						
8 Paid Up equity share Capital (F.V.Rs.10)	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240
9 Earning Per share						
Basic EPS	0.96	(1.03)	(1.34)	0.40	(1.23)	(0.76)
Duiltd EPS	0.96	(1.03)	(1.34)	0.40	(1.23)	(0.76)

*EPS for the pervious quarter and corresponding period has been restated.

- Results for the quarter ended 31st Dec,2021 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind As to make those Comparable.
- The above Financial Results have been reviewed and approved by the Board of Directors held on 10th Feb, 2022.
- The Statutory Auditors have conducted the Limited Review of the standalone Financial Results and rendered report the same.
- Previous year figures have been regrouped/rearranged wherever considered necessary.



Place: Hyderabad
Date:10-02-2022

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

R.G Patwari
Director
DIN: 00975555

Sanjay Patwari
Managing Director
DIN: 00253330

STARLITE GLOBAL ENTERPRISES (INDIA) LTD.

#603, Shangrila Plaza, Plot No. 14, Road No. 2, Banjara Hills, Hyderabad 500 034, India
Tel: +91 40 40909988, Fax: +91 40 40909900, Email: info@starliteglobal.in

www.starlitegroup.co.in

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

Registered Office Suite No:603,
Shangrila Plaza,
Plot No:14 Road No:2,
Banjara Hills Hyderabad-500034,TG IN
CIN : L17110TG1962PLC000915

STARLITE

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST DEC 2021

PARTICULARS	QUARTER ENDED			9 MONTHS YEAR ENDED	YEAR ENDED
	As at for the Quarter Ended 31st Dec 2021	As at for the Quarter Ended 30th Sep 2021	Corresponding Three Month Ended in the Previous Year 31st Dec 2020	Year to date figures for current period ended 31st Dec 2021	As at for the Year Ended 31st March 2021
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
Segment Revenue					
a) Rental Income	1,18,67,147	1,09,70,129	77,97,413	3,26,20,806	3,46,53,016
b) Sale of Land				-	98,47,980
c) Sale of Solar Power	76,09,168	65,19,947	81,88,078	2,26,17,024	3,25,92,710
d) Total	1,94,76,315	1,74,90,076	1,59,85,491	5,52,37,830	7,70,93,706
Less: Inter segment revenue	-	-	-	-	-
Total Revenue from Operations	1,94,76,315	1,74,90,076	1,59,85,491	5,52,37,830	7,70,93,706
Segment Results					
a) Rental Income	(18,136)	4,14,970	1,88,371	14,62,483	(14,48,487)
b) Sale of Land			(34,11,310)	-	59,07,788
c) Sale of Solar Power	30,23,580	19,34,359	(14,95,911)	88,60,261	1,35,07,525
d) Total	30,05,444	23,49,329	(47,18,850)	1,03,22,744	1,79,66,826
e) Less:					
i) Interest & Finance Charges		-	-	-	-
ii) Other unallocable expenditure net off un-allocable income	(47,40,421)	(55,08,299)	(18,49,005)	(1,46,37,347)	(2,19,81,091)
f) Add/Less: Extraordinary Income/Loss					-
Total Profit before Tax	(17,34,977)	(31,58,970)	(65,67,855)	(43,14,603)	(40,14,265)
Segment Assets					
a) Rental Income	4,56,60,124	2,26,43,047	5,25,92,267	12,16,94,275	20,45,59,652
b) Sale of Land	4,82,18,279	1,92,10,812	5,31,26,257	10,62,33,211	15,38,75,150
c) Sale of Solar Power	3,00,60,300	1,49,87,705	2,70,66,765	6,82,05,487	10,73,78,394
d) Un-allocable Corporate Assets	9,38,83,456	4,99,15,101	7,23,79,837	22,18,20,164	32,97,75,428
e) Total Segment Assets	21,78,22,159	10,67,56,665	20,51,65,126	51,79,53,137	79,55,88,624
Segment Liabilities					
a) Rental Income	1,89,58,854	1,31,98,014	4,44,01,466	5,52,00,227	10,10,11,899
b) Sale of Land	2,66,02,283	1,77,04,196	3,55,42,321	7,98,98,832	14,23,69,413
c) Sale of Solar Power	1,03,70,572	56,88,645	97,32,666	3,47,86,926	8,71,60,834
d) Un-allocable Corporate Liabilities	3,01,74,403	2,45,10,846	2,51,26,016	7,73,39,477	9,34,69,796
e) Total Segment Liabilities	8,61,06,112	6,11,01,701	11,48,02,469	24,72,25,461	42,40,11,942

Notes

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 10th Feb, 2022
 - The Statutory Auditors have conducted the Limited Review of the standalone Financial Results and rendered report the same.
 - Previous year figures have been regrouped/rearranged wherever considered necessary
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1st April, 2018 and according these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

R.G Patwari
Director
DIN: 00975555

Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date: 10-02-2022

STARLITE GLOBAL ENTERPRISES (INDIA) LTD.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of **Starlite Global Enterprises (India) Limited** (hereinafter referred to as the 'Parent Company') and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), for the quarter and 9 months ended 31st December 2021 ("the Statement") being submitted by the Parent Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Parent Company's Management and approved by the Company's Board of Directors on 10th February 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the



Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Starlite Global Enterprises (India) Limited, the Parent
 - Starlite Fashions Private Limited, Wholly Owned Subsidiary
 - Starlite Global Enterprises, Wholly Owned Subsidiary Located in FZE-UAE (Foreign Company)
 - Texyarn Starlite, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company.)
 - Starlite Global Enterprises Maroc, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company).

5. Basis of Qualified Conclusion

The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of four subsidiaries as mention in paragraph 4 above, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.2,16,07,146 /- and Rs. 3,97,43,372/-, total net profit/(loss) after tax of Rs. 16,53,834/- and Rs.9,28,120/- and total comprehensive Profit/(loss) of Rs.16,53,834/- and Rs.9,28,120/- for the quarter ended December 31st, 2021 and for the period from April 1st, 2021 to December 31st, 2021, as considered in the consolidated unaudited financial results.

These unaudited interim Ind AS financial results and other unaudited financial information have been approved and furnished to us by the Management, our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries doesn't include effects of possible adjustments, (if any) that may have been required had the report of subsidiaries Auditors for the period ended on December 31, 2021 been available and accordingly we are unable to comment on the same.

Our opinion is modified in respect of this matter.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for matter as explained in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Y & Co.,

Chartered Accountants

Firm Regn. No.: 016381S



CA Harikanth Yadav Godha

Partner

M.NO.: 223007

UDIN: 22223007ABEPFV8538

Place: Hyderabad

Date: 10th February 2022



STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

Registered Office Suite No:603,
Shangrila Plaza,
Plot No:14 Road No:2,
Banjara Hills Hyderabad-500034.TG IN
CIN : L17110TG1962PLC000915


STARLITE

Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 31-12-2021						
PARTICULARS	QUARTER ENDED			9 MONTH YEAR ENDED		YEAR ENDED
	3 Months ended 31.12.2021	3 Months ended 30.09.2021	Corresponding 3 months ended 31.12.2020	Year to date figures for current period ended 31st Dec 2021	Year to date figures for current period ended 31st Dec 2020	As at for the Year Ended 31st March 2021
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1 INCOME FROM OPERATIONS						
a) Revenue from Operations	3,87,89,813	2,94,20,258	9,12,52,829	8,72,95,119	19,15,09,295	27,11,13,702
b) Other income	17,18,445	15,76,435	19,00,503	50,46,159	75,55,773	1,17,48,964
c) Finance Income	26,303	1,37,707	1,02,808	2,26,403	2,89,471	7,37,141
Total Income from Operations	4,05,34,561	3,11,34,400	9,32,56,140	9,25,67,681	19,93,54,539	28,35,99,807
2 EXPENSES						
a) cost of material Consumed						
b) Purchases of stock in trade	1,61,34,043	1,07,89,403	6,94,66,585	2,76,12,946	12,54,90,312	17,21,27,228
c) Changes in inventories of F.G.,W.I.P and					29,64,061	29,64,056
d) Employee benefits expenses	25,23,061	25,41,447	23,93,270	76,55,894	65,44,657	1,07,83,676
e) Finance Cost	48,26,278	40,66,507	80,75,934	1,19,94,724	2,12,54,572	2,23,27,998
f) Depreciation & amortisation expenses	81,63,179	81,62,762	78,90,601	2,43,69,639	2,37,15,131	3,22,11,646
g) other expenses	88,06,302	80,55,882	59,93,740	2,38,99,613	1,95,72,825	2,90,69,740
Total Expenses	4,04,52,863	3,36,16,001	9,38,20,130	9,55,32,816	19,95,41,558	26,94,84,344
3 Exceptional Items						
4 Profit before tax	81,698	(24,81,601)	(5,63,990)	(29,65,135)	(1,87,019)	1,41,15,463
5 Tax Expenses						
a) Current tax	8,38,373	1,10,949	(4,70,683)	11,74,112	11,12,718	25,00,788
b) Deferred tax	(62,43,058)	9,47,639	(3,68,847)	(66,56,429)	(13,45,244)	(14,44,344)
c) MAT Credit Entitlements						
Total tax	(54,04,685)	10,58,588	(8,39,530)	(54,82,317)	(2,32,526)	10,56,444
6 Net Profit for the period	54,86,383	(35,40,189)	2,75,540	25,17,182	45,507	1,30,59,019
7 Other Comprehensive income						
8 Paid Up equity share Capital (F.V.Rs.10)	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240
9 Earning Per share						
Basic EPS	1.38	(0.89)	0.07	0.63	0.01	3.29
Duiltd EPS	1.38	(0.89)	0.07	0.63	0.01	3.29

*EPS for the pervious quarter and corresponding period has been restated.

- Results for the quarter ended 31st Dec,2021 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind As to make those Comparable.
- The above Consolidated Financial Results have been reviewed and approved by the Board of Directors held on 10th Feb, 2022.
- The Statutory Auditors have conducted the Limited Review of the Consolidated Financial Results and rendered report the same.
- Previous year figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED


R.G Patwardi
Director
DIN: 00975555


Sanjay Patwari
Managing Director
DIN: 00253330

Place: Hyderabad
Date:10-02-2022



STARLITE GLOBAL ENTERPRISES (INDIA) LTD.

#603, Shangrila Plaza, Plot No. 14, Road No. 2, Banjara Hills, Hyderabad 500 034, India
Tel: +91 40 40909988, Fax: +91 40 40909900, Email: info@starliteglobal.in

www.starlitegroup.co.in