



STARLITE

GLOBAL ENTERPRISES (INDIA) LTD.

Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 30.09.2020

PARTICULARS	QUARTERLY			YEARLY		
	3 Months ended 30.09.2020	Preceding 3 Months ended 30.06.2020	Corresponding 3 months ended 30.9.2019	Year to date figures for current period ended 30th September 2020	Year to date figures for current period ended 30th September 2019	As at for the Year Ended 31st March 2020
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1 INCOME FROM OPERATIONS						
a) Revenue from Operations	151,85,529	284,58,335	367,39,348	436,43,864	835,90,798	1260,98,248
b) Other income	29,36,481	20,02,810	-	49,39,291	2,31,424	32,81,345
c) Finance Income	33,490	1,53,173	-	1,86,663	2,77,374	1,65,175
Total Income from Operations	181,55,500	306,14,318	367,39,348	487,69,818	840,99,596	1295,44,768
2 EXPENSES						
a) cost of material Consumed		-	-		-	-
b) Purchases of stock in trade		-	-		-	-
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	29,64,061	45,95,580	29,64,061	124,24,356	124,64,987
d) Employee benefits expenses	15,84,194	19,88,755	16,13,570	35,72,949	29,01,119	74,15,071
e) Finance Cost	61,92,245	72,83,030	48,60,122	134,75,275	96,02,174	235,62,311
f) Depreciation & amortisation expenses	78,90,601	79,33,929	74,37,213	158,24,530	148,74,426	308,42,319
g) other expenses	68,02,448	59,28,695	85,92,969	127,31,143	157,91,868	420,02,167
Total Expenses	224,69,488	260,98,470	270,99,454	485,67,958	555,93,943	1162,86,855
3 Exceptional Items		-	495,30,246	-	495,30,246	495,30,246
4 Profit before tax	(43,13,988)	45,15,848	591,70,140	2,01,860	780,35,899	627,88,159
5 Tax Expenses						
a) Current tax	(9,08,315)	16,46,835	98,76,680	7,38,520	130,25,753	104,67,482
b) Deferred tax	(88,040)	(8,88,357)	127,97,380	(9,76,397)	213,47,338	(22,69,020)
c) MAT Credit Entitlements	-	-	(98,76,680)	-	(130,25,753)	-
Total tax	(9,96,355)	7,58,478	127,97,380	(2,37,877)	213,47,338	81,98,462
6 Net Profit for the period	(33,17,633)	37,57,370	463,72,760	4,39,737	566,88,561	545,89,697
7 Other Comprehensive income						
8 Paid Up equity share Capital (F.V.Rs.10)	397,28,240	397,28,240	397,28,240	397,28,240	397,28,240	397,28,240
9 Earning Per share						
Basic EPS	(0.84)	0.95	11.67	0.11	14.27	13.74
Duited EPS	(0.84)	0.95	11.67	0.11	14.27	13.74

*EPS for the previous quarter and corresponding period has been restated.

- Results for the quarter ended 30th September, 2020 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind As to make those Comparable.
- The above Financial Results have been reviewed and approved by the Board of Directors held on 10th November, 2020.
- The Statutory Auditors have conducted the Limited review of the standalone Financial Results and rendered report on the same.
- Previous year figures have been regrouped/rearranged wherever considered necessary.



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

(Signature)
R.G Patwari
Managing Director
DIN: 00975555

(Signature)
Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date: 10/11/2020



Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 30.09.2020						
PARTICULARS	QUARTERLY			YEARLY		As at for the Year Ended 31st March 2020
	3 Months ended 30.09.2020	Preceding 3 Months ended 30.06.2020	Corresponding 3 months ended 30.9.2019	Year to date figures for current period ended 30th September 2020	Year to date figures for current period ended 30th September 2019	
	(Un-Audited)	(Un Audited)	(Un-Audited)	(Un Audited)	(Un-Audited)	(Audited)
1 INCOME FROM OPERATIONS						
a) Revenue from Operations	695,08,154	307,48,312	585,87,036	1002,56,466	1710,55,686	2987,36,351
b) Other income	33,02,392	23,52,878	40,27,981	56,55,270	43,79,405	80,77,648
c) Finance Income	33,490	1,53,173	-	1,86,663	2,77,374	1,65,175
Total Income from Operations	728,44,036	332,54,363	626,15,017	1060,98,399	1757,12,465	3069,79,174
2 EXPENSES						
a) cost of material Consumed						
b) Purchases of stock in trade	477,47,470	82,76,257	183,26,247	560,23,727	785,56,273	1547,94,851
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	29,64,061	53,79,439	29,64,061	136,30,295	136,70,926
d) Employee benefits expenses	20,28,939	21,22,448	21,57,176	41,51,387	38,92,915	84,09,418
e) Finance Cost	60,57,079	71,21,559	64,10,939	131,78,638	129,53,534	261,81,847
f) Depreciation & amortisation expenses	78,90,601	79,33,929	77,87,921	158,24,530	155,75,842	318,07,960
g) other expenses	74,09,770	61,69,315	88,18,386	135,79,085	168,47,959	437,94,717
Total Expenses	711,33,859	345,87,569	488,80,108	1057,21,428	1414,56,818	2786,59,720
3 Exceptional Items	-	-	495,30,246	-	495,30,246	495,30,246
4 Profit before tax	17,10,177	(13,33,206)	632,65,155	3,76,971	837,85,893	778,49,700
5 Tax Expenses						
a) Current tax	(2,43,942)	18,27,343	104,87,825	15,83,401	136,27,344	111,54,642
b) Deferred tax	92,469	(10,68,866)	128,72,501	(9,76,397)	214,97,580	(20,44,794)
c) MAT Credit Entitlements	-	-	(104,87,825)	-	(136,27,344)	-
Total tax	(1,51,473)	7,58,477	128,72,501	6,07,004	214,97,580	91,09,848
6 Net Profit for the period	18,61,650	(20,91,683)	503,92,654	(2,30,033)	622,88,313	687,39,852
7 Other Comprehensive income						
8 Paid Up equity share Capital (F.V.Rs.10)	397,28,240	397,28,240	397,28,240	397,28,240	397,28,240	397,28,240
9 Earning Per share						
Basic EPS	0.47	(0.53)	12.68	(0.06)	15.68	17.30
Diluted EPS	0.47	(0.53)	12.68	(0.06)	15.68	17.30

*EPS for the previous quarter and corresponding period has been restated.

- Results for the quarter ended 30th September 2020 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind As to make those Comparable.
- The above Financial Results have been reviewed and approved by the Board of Directors held on 10th November, 2020.
- The Statutory Auditors have conducted the Limited review of the standalone Financial Results and rendered report on the same.
- Previous year figures have been regrouped/rearranged wherever considered necessary.



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

R.G Patwari
Managing Director
DIN: 00975555

Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date:10/11/2020

**STARLITE**

GLOBAL ENTERPRISES (INDIA) LTD.

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER 2020					
PARTICULARS	QUARTERLY			YEARLY	
	As at for the Quarter Ended 30th Sep 2020	As at for the Quarter Ended 30th Jun 2020	Corresponding Three Month Ended in the Previous Year 30th Sep 2019	Year to date figures for current period ended 30th Sep 2020	As at for the Year Ended 31 st March 2020
	(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Audited)
Segment Revenue					
a) Rental Income	81,48,142	102,10,656	141,41,536	183,58,798	525,42,932
b) Sale of Land	-	98,47,980	153,18,600	98,47,980	414,14,520
c) Sale of Solar Power	70,37,387	83,99,699	72,79,213	154,37,086	321,40,796
d) Total	151,85,529	284,58,335	367,39,348	436,43,864	1260,98,248
Less: Inter segment revenue	-	-	-	-	-
Total Revenue from Operations	151,85,529	284,58,335	367,39,348	436,43,864	1260,98,248
Segment Results					
a) Rental Income	20,21,045	(15,86,437)	26,19,894	4,34,608	9,09,244
b) Sale of Land	(61,80,590)	68,83,919	107,23,000	7,03,329	289,49,369
c) Sale of Solar Power	8,69,623	(9,48,863)	77,000	(79,240)	3,24,320
d) Total	(32,89,922)	43,48,619	134,19,894	10,58,697	301,82,933
e) Less:					
i) Interest & Finance Charges		-	-	-	-
ii) Other unallocable expenditure net off un-allocable income	(10,24,065)	1,67,228	(37,80,000)	(8,56,837)	(169,25,000)
f) Add/Less: Extraordinary Income/Loss			495,30,246		495,30,246
Total Profit before Tax	(43,13,987)	45,15,847	591,70,140	2,01,860	627,88,179
Segment Assets					
a) Rental Income	42,84,873	1039,23,132	1122,61,247	1082,08,005	4171,07,108
b) Sale of Land	414,24,456	560,92,081	884,09,158	975,16,536	2390,18,112
c) Sale of Solar Power	267,84,065	300,15,372	294,76,969	567,99,437	1301,53,260
d) Un-allocable Corporate Assets	1251,61,147	205,72,915	160,81,362	1457,34,062	720,04,510
e) Total Segment Assets	1976,54,542	2106,03,499	2462,28,735	4082,58,041	8582,82,990
Segment Liabilities					
a) Rental Income	160,34,859	364,52,333	403,46,075	524,87,192	1499,06,002
b) Sale of Land	350,07,779	362,76,994	549,18,740	712,84,773	1484,75,270
c) Sale of Solar Power	26,85,502	280,85,849	291,11,483	307,71,351	1285,39,486
d) Un-allocable Corporate Liabilities	515,55,026	148,66,531	127,78,439	664,21,556	572,15,629
e) Total Segment Liabilities	1052,83,165	1156,81,706	1371,54,737	2209,64,872	4841,36,387

Notes

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 10th Nov 2020
- The Statutory Auditors have conducted the Limited review of the standalone Financial Results and rendered report on the same.
 - Previous year figures have been regrouped/rearranged wherever considered necessary
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1st April, 2018 and according these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
 (INDIA) LIMITED

R.G Patwari
 Managing Director
 DIN: 00975555

Sanjay Patwari
 Director
 DIN: 00253330

Place: Hyderabad
 Date: 10/11/2020

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED
 Unaudited Cash Flow Statement for the half year ended September 30, 2020
 (All amounts in Indian Rupees unless otherwise stated)

Sno:	Particulars	Half Year ended September 30, 2020	Year ended March 31, 2020
A.	Cash flow from operating activities		
	Profit/(Loss) before tax and exceptional items	2,01,860	6,27,88,159
	Adjustment to reconcile profit/(Loss) before tax to net cash flows:		
	Depreciation and amortisation expense		
	Finance Income	1,58,24,530	3,08,42,319
	Finance Cost	(1,86,663)	(1,65,175)
	Interest Income from loans to subsidiaries	77,82,748	1,94,16,764
	Interest Expenses On loans Related Party	(33,80,429)	(9,40,457)
	Dividend Income from Financial Assets	56,92,527	41,45,547
	Operating profit before working capital changes	(1,51,620)	(78,585)
	Movements in working capital	2,57,82,953	11,60,08,572
	(Increase)/ Decrease in Inventories	29,64,056	1,24,64,987
	(Increase)/ Decrease in Loans	7,35,666	43,94,972
	(Increase)/ Decrease in Trade receivables	1,99,73,864	(5,73,82,761)
	(Increase)/ Decrease in other current financial assets	3,07,467	44,66,211
	Increase/ (Decrease) in Non current Liabilities	27,70,113	(2,43,096)
	Increase/ (Decrease) in current Liabilities	(9,61,283)	18,59,791
	Cash generated from operations	5,15,72,836	8,15,68,676
	Direct taxes paid	(54,67,482)	(1,18,82,358)
	Net cash generated from operating activities (A)	4,61,05,354	6,96,86,318
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment	(27,450)	(98,53,436)
	Purchase of Investment Property	-	-
	Capital Work in progress	(53,38,206)	(6,25,56,839)
	Gain on disposal of property, plant and equipment (net)	-	-
	(Increase)/ Decrease in Investments	20,63,026	(89,18,933)
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	50,00,000	(1,25,79,761)
	(Increase)/ Decrease in Non Current Assets	(63,792)	6,02,252
	Interest received from Wholly Owned subsidiary	33,80,429	9,40,457
	Interest income on fixed deposits with bank	1,86,663	1,65,175
	Dividend Income	1,51,620	78,585
	Net cash used in investing activities (B)	53,52,290	(9,21,22,500)
C.	Cash flows from financing activities		
	Proceeds from long term borrowings	-	-
	(Repayment)/ proceeds of long term borrowings	(5,26,56,246)	1,24,33,309
	Movement in current financial Liabilities	1,50,53,160	3,43,21,981
	Finance Cost	(77,82,748)	(1,94,16,764)
	Interest Income from loans to Related Party	(56,92,527)	(41,45,547)
	Net cash generated/(used in) from financing activities (C)	(5,10,78,361)	2,31,92,979
	Net (decrease)/increase in cash and cash equivalents (A+B+C)	3,79,283	7,56,797
	Cash and cash equivalents at the beginning of the year	26,03,346	18,46,549
	Cash and cash equivalents at the end of the year	29,82,629	26,03,346
	Components of cash and cash equivalents		
	Cash on hand	6,075	72,357
	Balances with banks		
	Current accounts	29,76,554	25,30,989
	Total cash and cash equivalents (refer note 11)	29,82,629	26,03,346

Notes:

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 (the Act) (Companies (Indian Accounting Standards) Rules 2015, as amended
- Figures in brackets indicate cash outflow



For and on behalf of the Board of Directors
 STARLITE GLOBAL ENTERPRISES
 (INDIA) LIMITED

R.G Patwari
 Managing Director
 DIN: 00975555

Sanjay Patwari
 Director
 DIN: 00253330

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Unaudited Balance Sheet as at September 30, 2020

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Notes	As at September 30, 2020	As at March 31, 2020
ASSETS			
Non-current assets			
Property, plant and equipment	3	18,27,03,800	19,72,53,079
Investment Property	4	14,55,15,592	14,67,63,393
Capital work-in-progress		19,03,86,612	18,50,48,406
Financial assets			
(i) Investments	5	73,31,100	73,31,100
Deferred Tax Assets (Net)	19	2,20,32,774	2,27,39,804
Other non-current assets	7	7,66,947	7,03,155
Total Non Current assets		54,87,36,825	55,98,38,937
Current assets			
Inventories	9	14,97,50,957	15,27,15,013
Financial assets			
(i) Loans	8	1,14,96,178	1,22,31,844
(ii) Trade receivables	10	6,43,55,325	8,43,29,189
(iii) Cash and cash equivalents	11	29,82,629	26,03,346
(iv) Bank balances other than cash and cash equivalents	12	84,84,143	1,34,84,143
(v) Investments	13	1,07,94,442	1,28,57,468
(vi) Other current financial assets	6	53,650	53,650
Other current assets	14	1,98,61,933	2,01,69,400
Total current assets		26,77,79,257	29,84,44,053
Total Assets		81,65,16,082	85,82,82,990
EQUITY & LIABILITIES			
Equity			
Equity share capital	15	3,97,28,240	3,97,28,240
Retained Earnings	16	16,13,84,501	16,09,44,764
Other Components of Equity	17	17,34,73,599	17,34,73,599
Total Equity		37,45,86,340	37,41,46,603
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	18	11,76,20,743	17,02,76,989
Other Non- Current Liabilities	21	1,22,73,917	95,03,804
Deferred Tax Liability (Net)	19	2,08,18,928	2,17,95,325
Total non-current liabilities		15,07,13,588	20,15,76,118
Current liabilities			
Financial liabilities			
(i) Other current financial liabilities	20	13,68,15,474	12,17,62,314
Current tax liability	22	31,490	54,67,482
Other current liabilities	23	15,43,69,190	15,53,30,473
Total current liabilities		29,12,16,154	28,25,60,269
Total Liabilities		44,19,29,742	48,41,36,387
Total Equity and Liabilities		81,65,16,082	85,82,82,990

For and on behalf of the Board of Directors

STARLITE GLOBAL ENTERPRISES
INDIA LIMITED



R.G Patwari
Managing Director
DIN: 00975555

Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date: November 10, 2020

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Unaudited Statement of Profit and Loss for the half year ended Sep 30, 2020

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Notes	Half Year ended September 30, 2020	Year ended March 31, 2020
Income			
Revenue from Operations	24	4,36,43,864	12,60,98,248
Other Income	25	49,39,291	32,81,345
Finance Income	26	1,86,663	1,65,175
I. Total Income		4,87,69,818	12,95,44,768
Expenses			
Changes in inventories - Land	27	29,64,056	1,24,64,987
Employee benefits expense	28	35,72,949	74,15,071
Operating & Other expenditure	29	1,27,31,148	4,20,02,167
Depreciation and amortisation expense	30	1,58,24,530	3,08,42,319
Finance costs	31	1,34,75,275	2,35,62,311
II. Total expenses		4,85,67,958	11,62,86,855
III. Profit/(loss) before exceptional items and tax (I-II)		2,01,860	1,32,57,913
IV. Exceptional Items	32		4,95,30,246
III. Profit/(loss) before exceptional items and tax (I-II)		2,01,860	6,27,88,159
IV. Tax expenses			
(i) Current tax		7,38,520	1,04,67,482
(ii) Deferred tax		(9,76,397)	(22,69,020)
Income Tax Expense		(2,37,877)	81,98,462
V. Net profit for the year (III-IV)		4,39,737	5,45,89,697
VI. Other comprehensive income (OCI)			
(A) Items that will be reclassified to profit or loss		-	-
(B) Items that will not be reclassified to profit or loss		-	-
Other comprehensive income for the year , net of income tax		-	-
VII. Total comprehensive income for the year (V+VI)		4,39,737	5,45,89,697
VIII. Earnings/(loss) per share:			
(a) Basic		0.11	13.74
(b) Diluted		0.11	13.74

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
(INDIA) LIMITED



[Signature]
R.G Patwari
Managing Director
DIN: 00975555

[Signature]
Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date: November 10, 2020

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

Unaudited Consolidated Cash Flow Statement for the Half year ended September 30, 2020

(All amounts in Indian Rupees, unless otherwise stated)

Sno:	Particulars	Half Year ended September 30, 2020	Year ended March 31, 2020
A.	Cash flow from operating activities		
	Profit/(Loss) before tax and exceptional items	3,76,971	778,49,700
	Adjustment to reconcile profit/(Loss) before tax to net cash flows:		
	Depreciation and amortisation expense	158,24,530	318,07,961
	Finance Income	(1,86,663)	(1,65,175)
	Finance Cost	131,78,638	261,81,847
	Interest Expenses from loans Related Party	(29,32,356)	(34,389)
	Unrealised foreign exchange gain on Foreign Currency Loan (net)	-	-
	Unrealised foreign exchange gain on Foreign Currency Translation Reserve	(15,63,017)	35,43,032
	Dividend Income from Financial Assets measured at FVTPL	(1,51,620)	(78,585)
	Operating profit before working capital changes	245,46,483	1391,04,391
	Movements in working capital		
	(Increase)/ Decrease in Inventories	29,64,056	136,70,926
	(Increase)/ Decrease in Loans	-	-
	(Increase)/ Decrease in Trade receivables	(75,66,398)	(378,20,764)
	(Increase)/ Decrease in other current assets	269,55,650	(265,02,373)
	(Increase)/ Decrease in other non current assets	8,43,041	(111,32,643)
	(Increase)/Decrease in Deferred Tax Assets/Liabilities (Net)	(9,06,833)	90,87,849
	Increase/ (Decrease) in Non current Liabilities	31,83,347	(13,04,155)
	Increase/ (Decrease) in Current Liabilities	68,30,327	135,26,050
	Cash generated from operations	568,49,673	986,29,281
	Direct taxes paid	(61,98,793)	(110,51,922)
	Net cash generated from operating activities (A)	506,50,880	875,77,359
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment	-27450	(85,39,843)
	Purchase of Investment Property	-3564997	(71,14,406)
	Capital Work in progress	-5338206	(625,56,839)
	Proceeds from Sale of Assets	0	11,35,000
	Loss/(gain) on disposal of property, plant and equipment (net)	0	1,78,592
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	5000000	(125,79,761)
	(Increase)/ Decrease in Non Current Investments	-2375577	(74,61,682)
	(Increase)/ Decrease in Current Investments	2063026.01	(89,18,933)
	(Increase)/ Decrease in Non Current Assets		53,58,669
	Dividend Income	1,51,620	78,585
	Interest Income	1,86,663	1,65,175
	Net cash used in investing activities (B)	(39,04,921)	(1002,55,443)
C.	Cash flows from financing activities		
	Proceeds from long term borrowings		-
	Proceeds/(Repayment) of long term borrowings	-52656246	124,33,309
	Movement in current financial Liabilities	15443977	154,77,186
	Finance Cost	(131,78,638)	(261,81,847)
	Interest Income from loans to Related Party	29,32,356	34,389
	Unrealised Foreign Exchange gain		-
	Net cash generated/(used in) from financing activities (C)	(474,58,551)	17,63,037
	Net (decrease)/increase in cash and cash equivalents (A+B+C)	(7,12,592)	(109,15,047)
	Cash and cash equivalents at the beginning of the year	54,30,534	163,45,581
	Cash and cash equivalents at the end of the year	47,17,942	54,30,534
	Components of cash and cash equivalents		
	Cash on hand	639182	6,74,330
	Balances with banks (in Current accounts)	4078760	47,56,204
	Total cash and cash equivalents (refer note)	47,17,942	54,30,534

Notes:

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 (the Act) (Companies (Indian Accounting Standards) Rules 2015, as amended)
- Figures in brackets indicate cash outflow



For and on behalf of the Board of Directors
**STARLITE GLOBAL ENTERPRISES
INDIA LIMITED**

(Signature)
R.G Patwari
Managing Director
DIN: 00975555

(Signature)
Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad

Date: November 10, 2020

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Unaudited Consolidated Balance Sheet as at September 30, 2020

(All amounts in Indian Rupees , unless otherwise stated)

Particulars	Notes	As at September 30, 2020	As at March 31, 2020
ASSETS			
Non-current assets			
Property, plant and equipment	3	1827,03,800	1972,53,079
Investment Property	4	1754,60,208	1731,43,012
Capital work-in-progress		1903,86,612	1850,48,406
Financial assets			
(i) Investments	5	259,66,730	235,91,153
Deferred Tax Assets (Net)	18	224,98,132	234,04,965
Other non-current assets	7	8,71,850	8,08,058
Total Non Current assets		5978,87,332	6032,48,673
Current assets			
Inventories	8	1525,03,167	1554,67,223
Financial assets			
(i) Loans		-	-
(ii) Trade receivables	9	918,95,587	843,29,189
(iii) Cash and cash equivalents	10	47,17,942	54,30,534
(iv) Bank balances other than cash and cash equivalents	11	84,84,143	134,84,143
(v) Investments	12	107,94,442	128,57,468
(vi) Other current financial assets	6	53,650	53,650
Other current assets	13	655,51,084	925,06,734
Total current assets		3340,00,015	3641,28,941
Total Assets		9318,87,347	9673,77,614
EQUITY & LIABILITIES			
Equity			
Equity share capital	14	397,28,240	397,28,240
Retained Earnings	15	2280,67,476	2282,11,514
Other Components of Equity	16	1819,72,374	1836,21,386
Total Equity Attributable to Equity Shareholders of Company(SGEIL)		4497,68,090	4515,61,140
Non Controlling Interest			
Total Equity		4497,68,090	4515,61,140
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	17	1176,20,743	1702,76,989
Other Non- Current Liabilities	20	401,53,953	369,70,606
Deferred Tax Liability (Net)	18	208,18,928	217,95,325
Total non-current liabilities		1785,93,624	2290,42,920
Current liabilities			
Financial liabilities			
(i) Other current financial liabilities	19	1254,17,910	1099,73,933
Current tax liability	21	6,77,776	62,00,001
Other current liabilities	22	1774,29,947	1705,99,620
Total current liabilities		3035,25,633	2867,73,554
Total Liabilities		4821,19,257	5158,16,474
Total Equity and Liabilities		9318,87,347	9673,77,614

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
INDIA LIMITED



R.G Patwari
Managing Director
DIN: 00975555

(Signature)
Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad

Date: November 10, 2020

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN: L17110TG1962PLC000915

Unaudited Consolidated Statement of Profit and Loss for the Half year ended Sep 30, 2020

(All amounts in Indian Rupees , unless otherwise stated)

Particulars	Notes	Half Year ended September 30, 2020	Year ended March 31, 2020
Income			
Revenue from Operations	23	1002,56,466	2987,36,351
Other Income	24	56,55,270	80,77,648
Finance Income	25	1,86,663	1,65,175
I. Total Income		1060,98,399	3069,79,174
Expenses			
Cost of Material Consumed		560,23,727	1547,94,851
Changes in Inventories	26	29,64,056	136,70,926
Employee benefits expense	27	41,51,387	84,09,418
Operating & Other expenditure	28	135,79,090	437,94,717
Depreciation and amortisation expense	29	158,24,530	318,07,961
Finance costs	30	131,78,638	261,81,847
II. Total expenses		1057,21,428	2786,59,720
III. Profit/(loss) before exceptional items and tax (I-II)		3,76,971	283,19,454
IV. Exceptional Items	31	-	495,30,246
V. Profit/(loss) after exceptional items and tax (III+IV)		3,76,971	778,49,700
VI. Tax expenses			
(i) Current tax		15,83,401	111,54,642
(ii) Deferred tax		(9,76,397)	(20,44,794)
Income Tax Expense		6,07,004	91,09,848
VII. Profit for the year (V-VI)		(2,30,033)	687,39,852
Other comprehensive income (OCI)			
(A) Items that will be reclassified to profit or loss		-	-
(B) Items that will not be reclassified to profit or loss		-	-
VIII. Total Other Comprehensive income		-	-
IX. Total Comprehensive income (VII+VIII)		(2,30,033)	687,39,852
X. Profit for the year Attributable to			
X. Total Comprehensive income Attributable to			
(i) Owners of Parent Company(SGEIL)		(2,30,033)	687,39,852
(i) Non Controlling Interests		-	-
		(2,30,033)	687,39,852
XI. Earnings/ (loss) per share:			
(a) Basic		(0.06)	17.30
(b) Diluted		(0.06)	17.30

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
INDIA LIMITED



R.G Patwari
Managing Director
DIN: 00975555

Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date: November 10, 2020

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Starlite Global Enterprises (India) Limited ('the Company') for the quarter and 6 months ended 30th September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 10th November 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters



that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KY & Co.,
Chartered Accountants
Firm Regn. No.: 016381S


CA Harikanth Yadav Godha

Partner

M.NO.: 223007

UDIN: 20223007AAAADI1041



Place: Hyderabad

Date: 10th November 2020

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Starlite Global Enterprises (India) Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of **Starlite Global Enterprises (India) Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income / loss of its associates for the quarter ended 30th September 2020, and for the period from 1st July 2020 to 30th September 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 10th November 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Starlite Global Enterprises (India) Limited, the Parent
 - Starlite Fashions Private Limited, Wholly Owned Subsidiary
 - Starlite Global Enterprises, Wholly Owned Subsidiary Located in FZE-UAE (Foreign Company)
 - Texyarn Starlite, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company.)
 - Starlite Global Enterprises Maroc, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company).

5. Basis of Qualified Conclusion

The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of four subsidiaries as mention in paragraph 4 above, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 11,53,71,265 /- as at September 30, 2020 and total revenue of Rs. 5,46,88,536/- and Rs. 5,73,28,581/-, total net profit/(loss) after tax of Rs.51,79,282/- and Rs. (6,69,770)/- and total comprehensive income /(loss) of Rs.51,79,282/- and Rs. (6,69,770)/-for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, and cash flows (net)of Rs. (10,91,875)/- for the period from April 1, 2020 to September 30, 2020 as considered in the consolidated unaudited financial results.

These unaudited interim Ind AS financial results and other unaudited financial information have been approved and furnished to us by the Management our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries doesn't include effects of possible adjustments, (if any) that may have been required had the report of subsidiaries Auditors for the period ended on September 30, 2020 been available and accordingly we are unable to comment on the same.

Our opinion is modified in respect of this matter.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for matter as explained in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Y & Co.,

Chartered Accountants

Firm Regn. No.: 016381S



CA Harikanth Yadav Godha

Partner

M.NO.: 223007

UDIN: 20223007AAAADJ8601



Place: Hyderabad

Date: 10th November 2020