



Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 30.06.2020						
PARTICULARS	QUARTERLY			YEARLY		
	3 Months ended 30.06.2020	Preceding 3 Months ended 31.03.2020	Corresponding 3 months ended 30.6.2019	Year to date figures for current period ended 30th June 2020	Year to date figures for current period ended 30th June 2019	As at for the Year Ended 31st March 2020
	(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1 INCOME FROM OPERATIONS</b>						
a) Revenue from Operations	2,84,58,335	2,13,86,774	4,68,51,450	2,84,58,335	4,68,51,450	12,60,98,248
b) Other income	20,02,810	17,95,818	2,31,424	20,02,810	2,31,424	32,81,345
c) Finance Income	1,53,173		2,77,374	1,53,173	2,77,374	1,65,175
<b>Total Income from Operations</b>	<b>3,06,14,318</b>	<b>2,31,82,592</b>	<b>4,73,60,248</b>	<b>3,06,14,318</b>	<b>4,73,60,248</b>	<b>12,95,44,768</b>
<b>2 EXPENSES</b>						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of F.G.,W.I.P and Stock in trade	29,64,061	40,631	78,28,776	29,64,061	78,28,776	1,24,64,987
d) Employee benefits expenses	19,88,755	25,49,265	12,87,549	19,88,755	12,87,549	74,15,071
e) Finance Cost	72,83,030	77,93,606	47,42,052	72,83,030	47,42,052	2,35,62,311
f) Depreciation & amortisation expenses	79,33,929	80,35,324	74,37,213	79,33,929	74,37,213	3,08,42,319
g) other expenses	59,28,695	1,64,31,707	71,98,899	59,28,695	71,98,899	4,20,02,167
<b>Total Expenses</b>	<b>2,60,98,471</b>	<b>3,48,50,533</b>	<b>2,84,94,489</b>	<b>2,60,98,471</b>	<b>2,84,94,489</b>	<b>11,62,86,855</b>
3 Exceptional Items	-	-	-	-	-	4,95,30,246
4 <b>Profit before tax</b>	<b>45,15,847</b>	<b>(1,16,67,941)</b>	<b>1,88,65,759</b>	<b>45,15,847</b>	<b>1,88,65,759</b>	<b>6,27,88,159</b>
5 <b>Tax Expenses</b>						
a) Current tax	16,46,835	(19,60,730)	31,49,073	16,46,835	31,49,073	1,04,67,482
b) Deferred tax	(8,88,357)	(1,82,18,190)	54,00,885	(8,88,357)	54,00,885	(22,69,020)
c) MAT Credit Entitlements	-	-	-	-	-	-
<b>Total tax</b>	<b>7,58,478</b>	<b>(2,01,78,920)</b>	<b>85,49,958</b>	<b>7,58,478</b>	<b>85,49,958</b>	<b>81,98,462</b>
6 <b>Net Profit for the period</b>	<b>37,57,369</b>	<b>85,10,979</b>	<b>1,03,15,801</b>	<b>37,57,369</b>	<b>1,03,15,801</b>	<b>5,45,89,697</b>
7 <b>Other Comprehensive income</b>	-	-	-	-	-	-
8 <b>Paid Up equity share Capital (F.V.Rs.10)</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>
9 <b>Earning Per share</b>						
Basic EPS	0.95	2.14	2.60	0.95	2.60	13.74
Diluted EPS	0.95	2.14	2.60	0.95	2.60	13.74

\*EPS for the pervious quarter and corresponding period has been restated.

- Results for the quarter ended 30th June 2020 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind As to make those Comparable.
- The above Financial Results have been reviewed and approved by the Board of Directors held on 25th August, 2020.
- The Statutory Auditors have conducted the Limited review of the standalone Financial Results and rendered report on the same.
- Previous year figures have been regrouped/rearranged wherever considered necessary.
- During the previous year ended March 2020, the World Health Organization declared COVID-19 to be a pandemic. Consequent to this, Government of India declared a national lock down on March 24, 2020, which has impacted the business activities of the Company. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial statements, in determination of the recoverability and carrying value of the assets. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates which may differ from that considered as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions.



For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
(INDIA) LIMITED

R.G Patwari  
Managing Director  
DIN: 00975555

Sanjay Patwari  
Director  
DIN: 00253330

Place: Hyderabad  
Date: 25-08-2020





Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 30.06.2020

PARTICULARS	QUARTERLY			YEARLY		
	3 Months ended 30.06.2020	Preceding 3 Months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Year to date figures for current period ended 30th June 2020	Year to date figures for current period ended 30th June 2019	As at for the Year Ended 31st March 2020
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 INCOME FROM OPERATIONS</b>						
a) Revenue from Operations	3,07,48,312	6,90,81,270	11,24,68,650	3,07,48,312	11,24,68,650	29,87,36,351
b) Other income	23,52,878	22,38,817	3,51,424	23,52,878	3,51,424	80,77,648
c) Finance Income	1,53,173	-	2,77,374	1,53,173	2,77,374	1,65,175
<b>Total Income from Operations</b>	<b>3,32,54,363</b>	<b>7,13,20,087</b>	<b>11,30,97,448</b>	<b>3,32,54,363</b>	<b>11,30,97,448</b>	<b>30,69,79,174</b>
<b>2 EXPENSES</b>						
a) cost of material Consumed	82,76,257	3,98,09,515	6,02,30,026	82,76,257	6,02,30,026	15,47,94,851
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of F.G., W.I.P and Stock in trade	29,64,061	40,631	82,50,856	29,64,061	82,50,856	1,36,70,926
d) Employee benefits expenses	21,22,448	20,13,335	17,35,739	21,22,448	17,35,739	84,09,418
e) Finance Cost	71,21,559	54,99,234	65,42,595	71,21,559	65,42,595	2,61,81,847
f) Depreciation & amortisation expenses	79,33,929	81,24,804	77,87,921	79,33,929	77,87,921	3,18,07,960
g) other expenses	61,69,315	1,71,49,505	80,29,573	61,69,315	80,29,573	4,37,94,717
<b>Total Expenses</b>	<b>3,45,87,570</b>	<b>7,26,37,025</b>	<b>9,25,76,710</b>	<b>3,45,87,570</b>	<b>9,25,76,710</b>	<b>27,86,59,720</b>
<b>3 Exceptional Items</b>	-	-	-	-	-	4,95,30,246
<b>4 Profit before tax</b>	<b>(13,33,207)</b>	<b>(13,16,938)</b>	<b>2,05,20,738</b>	<b>(13,33,207)</b>	<b>2,05,20,738</b>	<b>7,78,49,700</b>
<b>5 Tax Expenses</b>						
a) Current tax	18,27,343	(15,08,704)	31,39,519	18,27,343	31,39,519	1,11,54,642
b) Deferred tax	(10,68,866)	(3,06,47,540)	86,25,079	(10,68,866)	86,25,079	(20,44,794)
c) MAT Credit Entitlements	-	1,26,63,346	(31,39,519)	-	(31,39,519)	-
<b>Total tax</b>	<b>7,58,478</b>	<b>(1,94,92,898)</b>	<b>86,25,079</b>	<b>7,58,478</b>	<b>86,25,079</b>	<b>91,09,848</b>
<b>6 Net Profit for the period</b>	<b>(20,91,685)</b>	<b>1,81,75,960</b>	<b>1,18,95,659</b>	<b>(20,91,685)</b>	<b>1,18,95,659</b>	<b>6,87,39,852</b>
<b>7 Other Comprehensive income</b>	-	-	-	-	-	-
<b>8 Paid Up equity share Capital (F.V.Rs.10)</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>	<b>3,97,28,240</b>
<b>9 Earning Per share</b>						
Basic EPS	(0.53)	4.58	2.99	(0.53)	2.99	17.30
Duited EPS	(0.53)	4.58	2.99	(0.53)	2.99	17.30

\*EPS for the previous quarter and corresponding period has been restated.

- Results for the quarter ended 30th June 2020 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind As to make those Comparable.
- The above Financial Results have been reviewed and approved by the Board of Directors held on 25th August, 2020.
- The Statutory Auditors have conducted the Limited review of the standalone Financial Results and rendered report on the same.
- Previous year figures have been regrouped/rearranged wherever considered necessary.
- During the previous year ended March 2020, the World Health Organization declared COVID-19 to be a pandemic. Consequent to this, Government of India declared a national lock down on March 24, 2020, which has impacted the business activities of the Company. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial statements, in determination of the recoverability and carrying value of the assets. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates which may differ from that considered as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions.



For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
(INDIA) LIMITED

*(Signature)*  
R.G Patwari  
Managing Director  
DIN: 00975555

*(Signature)*  
Sanjay Patwari  
Director  
DIN: 00253330

Place: Hyderabad  
Date: 25-08-2020



**STARLITE**

GLOBAL ENTERPRISES (INDIA) LTD.

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 30.06.2020					
PARTICULARS	QUARTERLY			YEARLY	
	As at for the Quarter Ended 30th Jun 2020	As at for the Quarter Ended 31st March 2020	Corresponding Three Month Ended in the Previous Year 30th June 2019	Year to date figures for current period ended 30th June 2020	As at for the Year Ended 31st March 2020
	(Un Audited)	(Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>Segment Revenue</b>					
a) Rental Income	1,02,10,656	1,22,00,361	1,26,41,050	1,02,10,656	5,25,42,932
b) Sale of Land	98,47,980	-	2,60,95,920	98,47,980	4,14,14,520
c) Sale of Solar Power	83,99,699	91,86,413	81,14,481	83,99,699	3,21,40,796
d) <b>Total</b>	<b>2,84,58,335</b>	<b>2,13,86,774</b>	<b>4,68,51,450</b>	<b>2,84,58,335</b>	<b>12,60,98,248</b>
Less: Inter segment revenue	-	-	-	-	-
<b>Total Revenue from Operations</b>	<b>2,84,58,335</b>	<b>2,13,86,774</b>	<b>4,68,51,450</b>	<b>2,84,58,335</b>	<b>12,60,98,248</b>
<b>Segment Results</b>					
a) Rental Income	(15,86,437)	(39,90,650)	17,55,000	(15,86,437)	9,09,244
b) Sale of Land	68,83,919	(40,631)	1,82,67,000	68,83,919	2,89,49,369
c) Sale of Solar Power	(9,48,863)	(3,10,660)	9,83,759	(9,48,863)	3,24,320
d) <b>Total</b>	<b>43,48,619</b>	<b>(43,41,941)</b>	<b>2,10,05,759</b>	<b>43,48,619</b>	<b>3,01,82,933</b>
e) Less:					
i) Interest & Finance Charges	-	-	-	-	-
ii) Other unallocable expenditure net off un-allocable income	1,67,228	(73,26,000)	(21,40,000)	1,67,228	(1,69,25,000)
f) Add/Less: Extraordinary Income/Loss	-	-	-	-	4,95,30,246
<b>Total Profit before Tax</b>	<b>45,15,847</b>	<b>(1,16,67,941)</b>	<b>1,88,65,759</b>	<b>45,15,847</b>	<b>6,27,88,179</b>
<b>Segment Assets</b>					
a) Rental Income	10,39,23,132	9,68,51,411	10,03,49,780	10,39,23,132	41,71,07,108
b) Sale of Land	5,60,92,081	-	15,06,08,954	5,60,92,081	23,90,18,112
c) Sale of Solar Power	3,00,15,372	3,72,00,124	3,28,59,363	3,00,15,372	13,01,53,260
d) Un-allocable Corporate Assets	2,05,72,915	3,11,67,211	91,04,263	2,05,72,915	7,20,04,510
e) <b>Total Segment Assets</b>	<b>21,06,03,499</b>	<b>16,52,18,746</b>	<b>29,29,22,360</b>	<b>21,06,03,499</b>	<b>85,82,82,990</b>
<b>Segment Liabilities</b>					
a) Rental Income	3,64,52,333	3,48,07,865	3,60,65,160	3,64,52,333	14,99,06,002
b) Sale of Land	3,62,76,994	-	9,35,56,530	3,62,76,994	14,84,75,270
c) Sale of Solar Power	2,80,85,849	3,67,38,879	3,24,51,939	2,80,85,849	12,85,39,486
d) Un-allocable Corporate Liabilities	1,48,66,531	2,47,65,831	72,34,354	1,48,66,531	5,72,15,629
e) <b>Total Segment Liabilities</b>	<b>11,56,81,706</b>	<b>9,63,12,575</b>	<b>16,93,07,982</b>	<b>11,56,81,706</b>	<b>48,41,36,387</b>

- Notes**
- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 25th August, 2020
  - The Statutory Auditors have conducted the Limited review of the standalone Financial Results and rendered report on the same.
  - Previous year figures have been regrouped/rearranged wherever considered necessary.
  - The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1st April, 2018 and according these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013



For and on behalf of the Board of Directors  
**STARLITE GLOBAL ENTERPRISES**  
 (INDIA) LIMITED

R.G Patwari  
 Managing Director  
 DIN: 00975555

Sanjay Patwari  
 Director  
 DIN: 00253330

Place: Hyderabad  
 Date: 25-08-2020

Suite # 603, Shangrila Plaza, Plot # 14, Road # 2, Banjara Hills, Hyderabad - 500034, India  
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 Website : www.starlitegroup.co.in.

\* PLUG & PLAY OFFICES \* SOLAR POWER \* TEXTILES EXPORTS



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors  
Starlite Global Enterprises (India) Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Starlite Global Enterprises (India) Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 25<sup>th</sup> August 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter Paragraph**

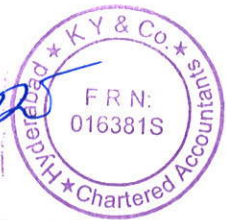
We draw your attention to Note No. 5 to the Quarterly Results which explains the uncertainties and the Management's assessment of the financial Impact due to Lock-downs and other restrictions and conditions related to COVID-19 pandemic situation, for which a definitive assessment of impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

For K Y & Co.,  
Chartered Accountants  
Firm Regn. No.: 016381S



CA Harikanth Yadav Godha  
Partner



M.NO.: 223007

UDIN: 20223007AAAACA5953

Place: Hyderabad

Date: 25<sup>th</sup> August 2020



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors  
Starlite Global Enterprises (India) Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of **Starlite Global Enterprises (India) Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income / loss of its associates for the quarter ended 30<sup>th</sup> June 2020, and for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 25<sup>th</sup> August 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. Starlite Global Enterprises (India) Limited, the Parent
- b. Starlite Fashions Private Limited, Wholly Owned Subsidiary
- c. Starlite Global Enterprises, Wholly Owned Subsidiary Located in FZE-UAE (Foreign Company)
- d. Texyarn Starlite, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company.)
- e. Starlite Global Enterprises Maroc, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company).

#### **Emphasis of Matter Paragraph**

We draw your attention to Note No. 5 to the Quarterly Results which explains the uncertainties and the Management's assessment of the financial Impact due to Lock-downs and other restrictions and conditions related to COVID-19 pandemic situation, for which a definitive assessment of impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K Y & Co.,**

**Chartered Accountants**

Firm Regn. No.: 016381S

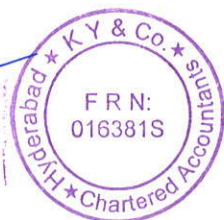


CA Harikanth Yadav Godha

Partner

M.NO.: 223007

UDIN: 20223007AAAA CB5611



Place: Hyderabad

Date: 25<sup>th</sup> August 2020