



| Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 31.03.2020 | | | | | | |
|---|---------------------------|-------------------------------------|--|---|---|--|
| PARTICULARS | QUARTERLY | | | YEARLY | | |
| | 3 Months ended 31.03.2020 | Preceding 3 Months ended 31.12.2019 | Corresponding 3 months ended 31.3.2019 | Year to date figures for current period ended 31st March 2020 | Year to date figures for current period ended 31st March 2019 | As at for the Year Ended 31st March 2019 |
| | (Audited) | (Un Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 INCOME FROM OPERATIONS | | | | | | |
| a) Revenue from Operations | 2,13,86,774 | 2,11,20,676 | 2,71,27,740 | 12,60,98,248 | 9,46,72,242 | 9,46,72,242 |
| b) Other income | 17,95,818 | 11,41,905 | 17,28,961 | 32,81,345 | 35,12,295 | 35,12,295 |
| c) Finance Income | - | - | 14,951 | 1,65,175 | 1,21,237 | 1,21,237 |
| Total Income from Operations | 2,31,82,592 | 2,22,62,581 | 2,88,71,652 | 12,95,44,768 | 9,83,05,774 | 9,83,05,774 |
| 2 EXPENSES | | | | | | |
| a) cost of material Consumed | - | - | - | - | - | - |
| b) Purchases of stock in trade | 40,631 | - | - | - | - | - |
| c) Changes in inventories of F.G.,W.I.P and Stock in trade | - | - | 6,73,002 | 1,24,64,987 | 29,39,394 | 29,39,394 |
| d) Employee benefits expenses | 25,49,265 | 19,64,687 | 16,23,357 | 74,15,071 | 55,85,433 | 55,85,433 |
| e) Finance Cost | 77,93,606 | 61,66,531 | 56,31,666 | 2,35,62,311 | 2,10,79,740 | 2,10,79,740 |
| f) Depreciation & amortisation expenses | 80,35,324 | 79,32,569 | 74,37,213 | 3,08,42,319 | 2,79,19,806 | 2,79,19,806 |
| g) other expenses | 1,64,31,707 | 97,78,593 | 1,04,22,617 | 4,20,02,167 | 3,35,70,172 | 3,35,70,172 |
| Total Expenses | 3,48,50,533 | 2,58,42,380 | 2,57,87,856 | 11,62,86,856 | 9,10,94,545 | 9,10,94,545 |
| 3 Exceptional Items | - | - | - | 4,95,30,246 | - | - |
| 4 Profit before tax | (1,16,67,941) | (35,79,799) | 30,83,796 | 6,27,88,158 | 72,11,229 | 72,11,229 |
| 5 Tax Expenses | | | | | | |
| a) Current tax | (19,60,730) | (5,97,540) | (5,85,233) | 1,04,67,483 | 13,68,523 | 13,68,523 |
| b) Deferred tax | (3,06,46,402) | 70,30,045 | 4,26,312 | (22,69,020) | 17,05,248 | 17,05,248 |
| c) MAT Credit Entitlements | 1,24,28,212 | 5,97,540 | 5,85,233 | - | (13,68,523) | (13,68,523) |
| Total tax | (2,01,78,920) | 70,30,045 | 4,26,312 | 81,98,463 | 17,05,248 | 17,05,248 |
| 6 Net Profit for the period | 85,10,979 | (1,06,09,844) | 26,57,484 | 5,45,89,695 | 55,05,981 | 55,05,981 |
| 7 Other Comprehensive income | - | - | - | - | - | - |
| 8 Paid Up equity share Capital (F.V.Rs.10) | 3,97,28,240 | 3,97,28,240 | 3,97,28,240 | 3,97,28,240 | 3,97,28,240 | 3,97,28,240 |
| 9 Earning Per share | | | | | | |
| Basic EPS | 2.14 | (2.67) | 0.67 | 13.74 | 1.39 | 1.39 |
| Duited EPS | 2.14 | (2.67) | 0.67 | 13.74 | 1.39 | 1.39 |

*EPS for the previous quarter and corresponding period has been restated.

- Results for the quarter ended 31st March 2020 are in compliance with Indian Accounting Standards(IND AS) restated to comply with Ind AS to make those Comparable.
- The above Financial Results have been reviewed and approved by the Board of Directors held on 25th August, 2020.
- The figures for the quarter ended 31st March 2020 are the balancing figures between Audited figures in respect of the Financial Year ended 31st March 2020 and the unaudited published to date figures upto 31st Dec 2019, being the end of the Third quarter of the financial year.
- Previous year figures have been regrouped/rearranged wherever considered necessary.
- The outbreak of novel Coronavirus (COVID-19) pandemic globally and in India and the consequent lockdown restrictions imposed by national governments is causing significant disturbance and slowdown of economic activity across the globe. The Company is in the business of Real Estate and generation of power. The Company has taken proactive measures to comply with various regulations/guidelines issued by the Government and local bodies to ensure safety of its workforce and the society in general. The Company has considered possible effects of COVID-19 on the recoverability of its investments, property, plant and equipment (PPE), loans and receivables, etc in accordance with Ind - AS. The Company has considered forecast consensus, industry reports, economic indicators and general business conditions to make an assessment of the implications of the Pandemic. The Company has also performed sensitivity analysis on the assumptions used basis the internal and external information/ indicators of future economic condition. The actual effects of COVID-19 could be different from what is presently assessed and would be known only in due course of time.



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

R.G Patwari
Managing Director
DIN: 00975555

Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date: 25/08/2020



| Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 31.03.2020 | | | | | | |
|---|---------------------------|-------------------------------------|--|---|---|--|
| PARTICULARS | QUARTERLY | | | YEARLY | | As at for the Year Ended 31st March 2019 |
| | 3 Months ended 31.03.2020 | Preceding 3 Months ended 31.12.2019 | Corresponding 3 months ended 31.3.2019 | Year to date figures for current period ended 31st March 2020 | Year to date figures for current period ended 31st March 2019 | |
| | (Audited) | (UnAudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 INCOME FROM OPERATIONS | | | | | | |
| a) Revenue from Operations | 6,90,81,270 | 5,85,99,395 | 10,51,75,827 | 29,87,36,351 | 31,57,63,448 | 31,57,63,448 |
| b) Other income | 22,38,817 | 13,47,227 | 16,88,371 | 80,77,648 | 41,20,651 | 41,20,651 |
| c) Finance Income | - | - | 14,951 | 1,65,175 | 1,21,237 | 1,21,237 |
| Total Income from Operations | 7,13,20,087 | 5,99,46,622 | 10,68,79,149 | 30,69,79,174 | 32,00,05,336 | 32,00,05,336 |
| 2 EXPENSES | | | | | | |
| a) cost of material Consumed | 3,98,09,515 | 3,64,29,063 | 5,90,42,292 | 15,47,94,851 | 20,42,18,003 | 20,42,18,003 |
| b) Purchases of stock in trade | - | - | - | - | - | - |
| c) Changes in inventories of F.G.,W.I.P and Stock in trade | 40,631 | - | 6,73,002 | 1,36,70,926 | 46,43,934 | 46,43,934 |
| d) Employee benefits expenses | 20,13,335 | 25,03,168 | 18,61,020 | 84,09,418 | 63,52,001 | 63,52,001 |
| e) Finance Cost | 54,99,234 | 77,29,079 | 80,32,868 | 2,61,81,847 | 2,42,78,317 | 2,42,78,317 |
| f) Depreciation & amortisation expenses | 81,24,804 | 81,07,316 | 77,87,920 | 3,18,07,962 | 2,93,22,634 | 2,93,22,634 |
| g) other expenses | 1,71,49,505 | 97,97,253 | 1,10,27,498 | 4,37,94,717 | 3,55,64,508 | 3,55,64,508 |
| Total Expenses | 7,26,37,025 | 6,45,65,879 | 8,84,24,600 | 27,86,59,722 | 30,43,79,397 | 30,43,79,397 |
| 3 Exceptional Items | - | - | - | 4,95,30,246 | - | - |
| 4 Profit before tax | (13,16,938) | (46,19,257) | 1,84,54,548 | 7,78,49,698 | 1,56,25,939 | 1,56,25,939 |
| 5 Tax Expenses | | | | | | |
| a) Current tax | (15,08,704) | (9,63,998) | 5,85,233 | 1,11,54,642 | 13,68,523 | 13,68,523 |
| b) Deferred tax | (3,06,47,540) | 71,05,166 | 3,75,973 | (20,44,794) | 14,15,217 | 14,15,217 |
| c) MAT Credit Entitlements | 1,26,63,346 | 9,63,998 | (5,85,233) | - | (13,68,523) | (13,68,523) |
| Total tax | (1,94,92,898) | 71,05,166 | 3,75,973 | 91,09,848 | 14,15,217 | 14,15,217 |
| 6 Net Profit for the period | 1,81,75,960 | (1,17,24,423) | 1,80,78,576 | 6,87,39,850 | 1,42,10,722 | 1,42,10,722 |
| 7 Other Comprehensive income | - | - | - | - | - | - |
| 8 Paid Up equity share Capital (F.V.Rs.10) | 3,97,28,240 | 3,97,28,240 | 3,97,28,240 | 3,97,28,240 | 3,97,28,240 | 3,97,28,240 |
| 9 Earning Per share | | | | | | |
| Basic EPS | 4.58 | (2.95) | 4.55 | 17.30 | 3.58 | 3.58 |
| Duited EPS | 4.58 | (2.95) | 4.55 | 17.30 | 3.58 | 3.58 |

*EPS for the pervious quarter and corresponding period has been restated.

- Results for the quarter ended 31st March 2020 are in compliance with Indian Accounting Standards(IND AS) restated to comply with Ind As to make those Comparable.
- The above Consolidated Financial Results have been reviewed and approved by the Board of Directors held on 25th August, 2020.
- The figures for the quarter ended 31st March 2020 are the balancing figures between Audited figures in respect of the Financial Year ended 31st March 2020 and the unaudited published to date figures upto 31 st Dec 2019, being the end of the Third quarter of the financial year.
- Previous year figures have been regrouped/rearranged wherever considered necessary.
- The outbreak of novel Coronavirus (COVID-19) pandemic globally and in India and the consequent lockdown restrictions imposed by national governments is causing significant disturbance and slowdown of economic activity across the globe. The Company is in the business of Real Estate and generation of power. The Company has taken proactive measures to comply with various regulations/guidelines issued by the Government and local bodies to ensure safety of its workforce and the society in general. The Company has considered possible effects of COVID-19 on the recoverability of its investments, property, plant and equipment (PPE), loans and receivables, etc in accordance with Ind - AS. The Company has considered forecast consensus, industry reports, economic indicators and general business conditions to make an assessment of the implications of the Pandemic. The Company has also performed sensitivity analysis on the assumptions used basis the internal and external information/ indicators of future economic condition. The actual effects of COVID-19 could be different from what is presently assessed and would be known only in due course of time.



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

R.G Patwari
Managing Director
DIN: 00975555

Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date: 25/08/2020



| SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020 | | | | | |
|--|---|---|--|---|--|
| PARTICULARS | QUARTERLY | | | YEARLY | |
| | As at for the Quarter Ended 31st March 2020 | As at for the Quarter Ended 31st Dec 2019 | Corresponding Three Month Ended in the Previous Year 31st March 2019 | Year to date figures for current period ended 31st March 2020 | As at for the Year Ended 31st March 2019 |
| | (Audited) | (Un Audited) | (Audited) | (Audited) | (Audited) |
| Segment Revenue | | | | | |
| a) Rental Income | 1,22,00,361 | 1,35,59,986 | 1,16,98,000 | 5,25,42,932 | 4,93,80,765 |
| b) Sale of Land | - | - | 30,00,000 | 4,14,14,520 | 1,20,32,000 |
| c) Sale of Solar Power | 91,86,413 | 75,60,690 | 1,24,29,740 | 3,21,40,796 | 3,32,59,478 |
| d) Total | 2,13,86,774 | 2,11,20,676 | 2,71,27,740 | 12,60,98,248 | 9,46,72,243 |
| Less: Inter segment revenue | - | - | - | - | - |
| Total Revenue from Operations | 2,13,86,774 | 2,11,20,676 | 2,71,27,740 | 12,60,98,248 | 9,46,72,243 |
| Segment Results | | | | | |
| a) Rental Income | (39,90,650) | 5,25,000 | (1,55,000) | 9,09,244 | 72,19,320 |
| b) Sale of Land | (40,631) | - | 23,27,000 | 2,89,49,369 | 90,92,440 |
| c) Sale of Solar Power | (3,10,660) | (4,25,779) | 49,59,000 | 3,24,320 | 62,77,321 |
| d) Total | (43,41,941) | 99,221 | 71,31,000 | 3,01,82,933 | 2,25,89,081 |
| e) Less: | - | - | - | - | - |
| i) Interest & Finance Charges | - | - | - | - | - |
| ii) Other unallocable expenditure net off un-allocable income | (73,26,000) | (36,79,000) | (40,47,203) | (1,69,25,000) | (1,53,77,852) |
| f) Add/Less: Extraordinary Income/Loss | - | - | - | 4,95,30,246 | - |
| Total Profit before Tax | (1,16,67,941) | (35,79,779) | 30,83,797 | 6,27,88,179 | 72,11,229 |
| Segment Assets | | | | | |
| a) Rental Income | 9,68,51,411 | 10,76,44,669 | 8,62,21,579 | 41,71,07,108 | 36,39,69,311 |
| b) Sale of Land | - | - | 4,78,89,638 | 23,90,18,112 | 19,20,70,417 |
| c) Sale of Solar Power | 3,72,00,124 | 3,06,16,804 | 5,33,29,326 | 13,01,53,260 | 14,27,03,217 |
| d) Un-allocable Corporate Assets | 3,11,67,211 | 1,56,51,675 | 1,16,54,489 | 7,20,04,510 | 4,42,80,942 |
| e) Total Segment Assets | 16,52,18,746 | 15,39,13,148 | 19,90,95,032 | 85,82,82,990 | 74,30,23,887 |
| Segment Liabilities | | | | | |
| a) Rental Income | 3,48,07,865 | 3,86,86,903 | 2,62,09,242 | 14,99,06,002 | 11,06,35,313 |
| b) Sale of Land | - | - | 3,73,26,633 | 14,84,75,270 | 14,97,07,241 |
| c) Sale of Solar Power | 3,67,38,879 | 3,02,37,185 | 5,14,54,522 | 12,85,39,486 | 13,76,88,321 |
| d) Un-allocable Corporate Liabilities | 2,47,65,831 | 1,24,37,004 | 66,94,697 | 5,72,15,629 | 2,54,36,106 |
| e) Total Segment Liabilities | 9,63,12,575 | 8,13,61,092 | 12,16,85,094 | 48,41,36,387 | 42,34,66,981 |

Notes

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 25th August 2020
- The figures for the quarter ended 31st March 2020 are the balancing figures between Audited figures in respect of the Financial Year ended 31st March 2020 and the unaudited published to date figures upto 31st Dec 2019, being the end of the Third quarter of the financial year.
- Previous year figures have been regrouped/rearranged wherever considered necessary
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1st April, 2018 and according these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

R.G Patwari
Managing Director
DIN: 00975555

Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date: 25/08/2020



STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED
Consolidated Cash Flow Statement for the year ended March 31, 2020
(All amounts in Indian Rupees , unless otherwise stated)

| Sno: | Particulars | Year ended March 31, 2020 | Year ended March 31, 2019 |
|------|--|------------------------------|------------------------------|
| A. | Cash flow from operating activities | | |
| | Profit/(Loss) before tax and exceptional items | 7,78,49,698 | 1,56,25,939 |
| | Adjustment to reconcile profit/(Loss) before tax to net cash flows: | | |
| | Depreciation and amortisation expense | 3,18,07,962 | 2,93,22,634 |
| | Finance Income | (1,65,175) | (1,21,237) |
| | Finance Cost | 2,61,81,847 | 2,42,78,317 |
| | Interest (Income)/Expenses on loan from Associates Enterprises | (34,389) | 21,05,539 |
| | Unrealised foreign exchange gain on Foreign Currency Loan (net) | - | (1,95,704) |
| | Unrealised foreign exchange gain on Foreign Currency Translation Reserve | 35,43,033 | 22,84,094 |
| | Dividend Income from Financial Assets measured at FVTPL | (78,585) | (98,325) |
| | Operating profit before working capital changes | 13,91,04,391 | 7,32,01,257 |
| | Movements in working capital | | |
| | (Increase)/ Decrease in Inventories | 1,36,70,926 | 46,43,932 |
| | (Increase)/ Decrease in Loans | - | 10,03,60,499 |
| | (Increase)/ Decrease in Trade receivables | (3,78,20,764) | (1,80,39,804) |
| | (Increase)/ Decrease in other current assets | (2,51,17,307) | (4,23,14,759) |
| | (Increase)/ Decrease in other non current assets | (1,11,32,643) | (13,62,733) |
| | Increase/ (Decrease) in Deferred Tax Liability (Net) | 90,87,849 | - |
| | Increase/ (Decrease) in Non current Liabilities | (13,04,155) | 10,87,391 |
| | Increase/ (Decrease) in Current Liabilities | 1,35,26,050 | (1,49,37,945) |
| | Cash generated from operations | 10,00,14,348 | 10,26,37,838 |
| | Direct taxes paid | (1,24,36,989) | (53,36,952) |
| | Net cash generated from operating activities (A) | 8,75,77,359 | 9,73,00,886 |
| B. | Cash flows from investing activities | | |
| | Purchase of property, plant and equipment | (85,39,844) | (3,36,15,435) |
| | Purchase of Investment Property | 1,92,65,213 | (66,08,068) |
| | Capital Work in progress | (8,89,36,457) | (7,05,17,328) |
| | Proceeds from Sale of Assets | 11,35,000 | - |
| | Loss/(gain) on disposal of property, plant and equipment (net) | 1,78,592 | 3,07,525 |
| | Interest Income on loan to Associates Enterprises | 34,389 | - |
| | (Increase)/ Decrease in Bank balances other than cash and cash equivalents | (1,25,79,761) | (4,62,156) |
| | (Increase)/ Decrease in Non Current Investments | (74,61,682) | (89,28,655) |
| | (Increase)/ Decrease in Current Investments | (89,18,933) | 34,70,608 |
| | (Increase)/ Decrease in Non Current Assets | 53,58,669 | (2,52,975) |
| | Dividend Income | 78,585 | 98,325 |
| | Interest Income | 1,65,175 | 1,21,237 |
| | Net cash used in investing activities (B) | (10,02,21,054) | (11,63,86,922) |
| C. | Cash flows from financing activities | | |
| | Proceeds from long term borrowings | - | - |
| | Proceeds/(Repayment) of long term borrowings | 1,24,33,309 | (1,08,03,528) |
| | Movement in current financial Liabilities | 1,54,77,186 | 6,30,70,212 |
| | Finance Cost | (2,61,81,847) | (2,42,78,317) |
| | Interest Expenses on loan from Associates Enterprises | - | (21,05,539) |
| | Unrealised Foreign Exchange gain | - | 1,95,704 |
| | Net cash generated/(used in) from financing activities (C) | 17,28,648 | 2,60,78,532 |
| | Net (decrease)/increase in cash and cash equivalents (A+B+C) | (1,09,15,047) | 69,92,496 |
| | Cash and cash equivalents at the beginning of the year | 1,63,45,581 | 93,53,085 |
| | Cash and cash equivalents at the end of the year | 54,30,534 | 1,63,45,581 |
| | Components of cash and cash equivalents | | |
| | Cash on hand | 6,74,330 | 3,63,978 |
| | Balances with banks (in Current accounts) | 47,56,204 | 1,59,81,603 |
| | Total cash and cash equivalents (refer note) | 54,30,534 | 1,63,45,581 |

Notes:

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 (the Act) (Companies (Indian Accounting Standards) Rules 2015, as amended
- Figures in brackets indicate cash outflow



For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

R.G Patwari
Managing Director
DIN: 00975555

Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date: 25th August, 2020

Suite # 603, Shangrila Plaza, Plot # 14, Road # 2, Banjara Hills, Hyderabad - 500034, India
Tel : +91-40-40909988, Fax : +91-40-40909900, E-mail : info@starliteglobal.in
Website : www.starlitegroup.co.in.



STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED
Cash Flow Statement for the year ended March 31, 2020
(All amounts in Indian Rupees unless otherwise stated)

| Sno: | Particulars | Year ended March 31, 2020 | Year ended March 31, 2019 |
|------|--|------------------------------|------------------------------|
| A. | Cash flow from operating activities | | |
| | Profit/(Loss) before tax and exceptional items | 6,27,88,159 | 72,11,230 |
| | Adjustment to reconcile profit/(Loss) before tax to net cash flows: | | |
| | Depreciation and amortisation expense | 3,08,42,319 | 2,79,19,806 |
| | Finance Income | (1,65,175) | (1,21,237) |
| | Finance Cost | 1,94,16,764 | 2,10,79,740 |
| | Interest Income from loans to subsidiaries | (9,40,457) | (8,36,142) |
| | Interest Expenses On loans Related Party | 41,45,547 | 21,05,538 |
| | Dividend Income from Financial Assets | (78,585) | (98,325) |
| | Operating profit before working capital changes | 11,60,08,572 | 5,72,60,610 |
| | Movements in working capital | | |
| | (Increase)/ Decrease in Inventories | 1,24,64,987 | 29,39,393 |
| | (Increase)/ Decrease in Loans | 43,94,972 | 3,94,81,531 |
| | (Increase)/ Decrease in Trade receivables | (5,73,82,761) | (1,04,19,685) |
| | (Increase)/ Decrease in other current financial assets | 44,66,211 | (95,34,047) |
| | Increase/ (Decrease) in Non current Liabilities | (2,43,096) | 11,74,740 |
| | Increase/ (Decrease) in current Liabilities | 18,59,791 | (78,61,691) |
| | Cash generated from operations | 8,15,68,676 | 7,30,40,851 |
| | Direct taxes paid | (1,18,82,358) | (53,36,952) |
| | Net cash generated from operating activities (A) | 6,96,86,318 | 6,77,03,899 |
| B. | Cash flows from investing activities | | |
| | Purchase of property, plant and equipment | (98,53,436) | (3,36,15,435) |
| | Purchase of Investment Property | - | (46,50,200) |
| | Capital Work in progress | (6,25,56,839) | (7,05,17,328) |
| | Gain on disposal of property, plant and equipment (net) | - | 3,07,525 |
| | (Increase)/ Decrease in Investments | (89,18,933) | 34,70,428 |
| | (Increase)/ Decrease in Bank balances other than cash and cash equivalents | (1,25,79,761) | (4,62,156) |
| | (Increase)/ Decrease in Non Current Assets | 6,02,252 | (2,52,975) |
| | Interest received from Wholly Owned subsidiary | 9,40,457 | 8,36,142 |
| | Interest income on fixed deposits with bank | 1,65,175 | 1,21,237 |
| | Dividend Income | 78,585 | 98,325 |
| | Net cash used in investing activities (B) | (9,21,22,500) | (10,46,64,437) |
| C. | Cash flows from financing activities | | |
| | Proceeds from long term borrowings | - | - |
| | (Repayment)/proceeds of long term borrowings | 1,24,33,309 | (1,08,03,528) |
| | Movement in current financial Liabilities | 3,43,21,981 | 6,69,17,297 |
| | Finance Cost | (1,94,16,764) | (2,10,79,740) |
| | Interest Income from loans to Related Party | (41,45,547) | (21,05,539) |
| | Net cash generated/(used in) from financing activities (C) | 2,31,92,979 | 3,29,28,490 |
| | Net (decrease)/increase in cash and cash equivalents (A+B+C) | 7,56,797 | (40,32,048) |
| | Cash and cash equivalents at the beginning of the year | 18,46,549 | 58,78,598 |
| | Cash and cash equivalents at the end of the year | 26,03,346 | 18,46,549 |
| | Components of cash and cash equivalents | | |
| | Cash on hand | 72,357 | 74,100 |
| | Balances with banks | - | - |
| | Current accounts | 25,30,989 | 17,72,449 |
| | Total cash and cash equivalents (refer note 11) | 26,03,346 | 18,46,549 |

Notes:

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 (the Act) (Companies (Indian Accounting Standards) Rules 2015, as amended
- Figures in brackets indicate cash outflow



Place: Hyderabad
Date: 25th August, 2020

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

[Signature]
R.G Patwari
Managing Director
DIN: 00975555

[Signature]
Sanjay Patwari
Director
DIN: 00253330

Suite # 603, Shangrila Plaza, Plot # 14, Road # 2, Banjara Hills, Hyderabad - 500034, India
Tel : +91-40-40909988, Fax : +91-40-40909900, E-mail : info@starliteglobal.in
Website : www.starlitegroup.co.in.

Independent auditor's report on the annual consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)

To
The Board of Directors
Starlite Global Enterprises (India) Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Starlite Global Enterprises (India) Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities :
 - a. Starlite Global Enterprises (India) Limited, the Parent
 - b. Starlite Fashions Private Limited, Wholly Owned Subsidiary
 - c. Starlite Global Enterprises, Wholly Owned Subsidiary Located in FZE-UAE (Foreign Company)
 - d. Texyarn Starlite, Tanger, Morocco Free Zone, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company.)
 - e. Starlite Global Enterprises Maroc, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company).
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw your attention to Note No. 5 to the Quarterly Results which explains the uncertainties and the Management's assessment of the financial Impact due to Lock-downs and other restrictions and conditions related to COVID-19 pandemic situation, for which a definitive assessment of impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement,



whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

- a) The consolidated Financial Results include the audited Financial Results of 2 subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 17,76,82,105 /- as at March 31, 2020, Group's share of total revenue of Rs. 5,31,89,111/-and Rs. 18,24,86,021/- and Group's share of total net profit after tax of Rs. 97,10,288/-and Rs. 1,41,95,461/- for the quarter ended March 31, 2020 and for the period from April 1, 2019 to March 31, 2020 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
- b) The consolidated Financial Results include the unaudited Financial Results of 2 step down subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 2,77,04,161/- as at March 31, 2020, Group's share of total revenue of Rs. Nil and Rs. Nil and Group's share of total net profit after tax of Rs. 45,308/-(Negative) and Rs.45,308/-(Negative) for the quarter ended March 31, 2020 and for the period from April 1, 2019 to March 31, 2020 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

- a) The consolidated Financial Results include the audited Financial Results of 2 subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 17,76,82,105 /- as at March 31, 2020, Group's share of total revenue of Rs. 5,31,89,111/-and Rs. 18,24,86,021/- and Group's share of total net profit after tax of Rs. 97,10,288/-and Rs. 1,41,95,461/- for the quarter ended March 31, 2020 and for the period from April 1, 2019 to March 31, 2020 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
- b) The consolidated Financial Results include the unaudited Financial Results of 2 step down subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 2,77,04,161/- as at March 31, 2020, Group's share of total revenue of Rs. Nil and Rs. Nil and Group's share of total net profit after tax of Rs. 45,308/-(Negative) and Rs.45,308/-(Negative) for the quarter ended March 31, 2020 and for the period from April 1, 2019 to March 31, 2020 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial



Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements/Financial Results / financial information are not material to the Group.

- c) Our opinion on the Consolidated financial results, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.
- d) The Financial Results includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K Y & Co.,
Chartered Accountants
Firm Regn. No.: 016381S


per CA Harikanth Yadav Godha
Partner



M.NO.: 223007

UDIN: 20223007AA AABY9254

Place: Hyderabad

Date: 25th August, 2020

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To

The Board of Directors

Starlite Global Enterprises (India) Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Starlite Global Enterprises (India) Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the



Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw your attention to Note No. 5 to the Quarterly Results which explains the uncertainties and the Management's assessment of the financial Impact due to Lock-downs and other restrictions and conditions related to COVID-19 pandemic situation, for which a definitive assessment of impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an



auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K Y & Co.,

Chartered Accountants

Firm Regn. No.: 016381S

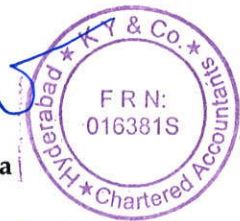


per CA Harikanth Yadav Godha

Partner

M.NO.: 223007

UDIN: 20223007AAAABZ3901



Place: Hyderabad

Date: 25th August, 2020