

To
The Manager-Listing & Compliance Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2 Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai-400070

Dear Sir,

Subject: Non-Applicability of Compliance under Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015-Corporate Governance requirements with respect to subsidiary of the listed entity

STOCK SCRIP CODE: SGEL

We would like to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the compliance with the corporate governance provision as specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of a listed entity having paid up equity share capital not exceeding Rupees Ten Crore and net worth not exceeding Rupees Twenty Five Crore as on the last day of the previous financial year.

Please take a note that as per the provisional financial statement of the Company for the financial year ended on March 31, 2022 the paid up share capital of the Company is ₹ 3,97,28,240/- (Rupees Three Crore Ninety Seven Lakh Twenty Eight Thousand Two Hundred and Forty); and the Net Worth of the Company is not exceeding Rupees Twenty Five Crore which is below the threshold limit as specified under the Regulation 15(2) of SEBI (LODR), 2015.

Therefore, as per the Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Corporate governance requirements with respect to subsidiary of listed entity will not be applicable to our Company. Therefore, we are not required to comply this regulation on our Subsidiary Company.

Kindly take the information on records.

Thanking you,

Yours faithfully,

For Starlite Global Enterprises (India) Limited

Sanjay Patwari
Managing Director
DIN: 00253330



Place: Hyderabad
Date: 15-04-2022

STARLITE GLOBAL ENTERPRISES (INDIA) LTD. (CIN: L17110TG1962PLC000915)