

CORPORATE SOCIAL RESPONSIBILITY

Corporate social responsibility refers to the initiative and contribution of an enterprise towards the economic, environmental and social welfare of the general community.

1. Primary Objectives

The Corporate Social Responsibility Committee shall,—

- (a) formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- (b) recommend the amount of expenditure to be incurred on the activities referred to in clause and
- (c) monitor the Corporate Social Responsibility Policy of the company from time to time.

2. COMPOSITION

- Mr. Ravi Shankar Sharma - Independent Director(Chairman)
- Mr. Ram Gopal Patwari - Nonexecutive Director
- Mrs. Sangeeta Tibrewala - Director

3. DUTIES

The Committee of every company referred to in sub-section (1) shall,—

- (a) The Board of every company referred to in sub-section (1), shall ensure that the company spends, in every financial year, at least **two per cent. of the average net profits** of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy:

Provided that the company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities:

4. MODE OF COMMUNICATION-

After taking into account the recommendations made by the Corporate Social Responsibility Committee, approve the Corporate Social Responsibility Policy for the company and disclose contents of such Policy in its report and also place it on the company's website (www.starliteglobal.in).

5. MEETING

The committee shall meet at least once in a year.



6. REVIEW OF THE COMMITTEE

The adequacy of this charter shall be reviewed and reassessed by the Committee as may be deemed fit by the Committee and appropriate recommendations shall be made to the Board to update the same based on the changes that may be brought about to the regulatory framework, from time to time

7. RIGHT TO AMENDMENT

The Company reserves its right to amend or modify this policy in whole or in part, at any time without assigning any reason whatsoever. However, no such amendment or modification will be binding on the Employees and Directors unless the same is notified to them in writing.

